

**INDEPENDENT AUDITOR'S REPORT**

To,

The Trustee,  
Kapadwanj Kelvani Mandal  
Kapadwanj, Ta. Kapadwanj  
Dist. Kheda,

We have audited the financial statements of Kapadwanj Kelvani Mandal FCRA A/c (unit of Kapadwanj Kelvani Mandal) which comprise the balance sheet as at March 31<sup>st</sup> 2022, and the statement of income and expenditure, for the year then ended, and notes to the financial statements including a summary of significant accounting policies.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the generally accepted accounting principles, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. School Management is responsible for overseeing the entity's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the High School's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.



S G D G & Associates LLP, a Limited Liability Partnership with LLP Identity No. AAI-3248

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### Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph below, the aforesaid financial statements give true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs as at 31<sup>st</sup> March 2022 and
- (b) In the case of Income & Expenditure Account, of the Excess of Expenditure over Income for the year ended on that date.

### Basis for Qualified Opinion

We draw attention to Note No. 1 of Part B of Annexure "E" regarding pending reconciliation of records of Fixed asset as per books vis-à-vis as per Fixed Asset Register. Consequently effect of discrepancy if any between physical assets and assets as per records could not be ascertained.

### Emphasis of Matter

We draw attention to Note No. 3 of Part A of Annexure – "E" of the financial statements regarding maintenance of books of accounts on cash basis.

### Other Matter

Without modifying our opinion, we draw attention to Note No. 1 of Part A in Annexure – "E" to the financial statements for the year ended 31<sup>st</sup> March 2022 regarding basis of preparation of financial statements. As stated in the said note these financial statement are prepared to assist Kapadwanj Kelvani Mandal for consolidating its financial statements.

Place: Ahmedabad  
Date: 02/07/2022



S.G.D.G & Associates LLP  
Chartered Accountants  
Firm's Registration No.

(Devansh D. Gandhi)  
Partner  
Membership. No. 129255  
UDIN: 22129255ANNFYL8646

Kapadwanj Kelavni Mandal  
FCRA Account  
Balance Sheet as on 31st March, 2022

FUNDS & LIABILITIES	Rs.	PROPERTY AND ASSETS	Rs.
Other Earmarked Fund (As per Annexure A)	1 06 25 754	Immovable Properties (As per Annexure B)	85 49 332
Excess of Income over Expenditure		Furnitures, Fixures and Dead Stocks (As per Annexure C)	3 11 829
Opening Balance	18 59 474		
Less :Current Year	(3 97 645)	Cash & Bank Balances (As per Annexure D)	32 26 421
	14 61 828		
<b>TOTAL</b>	<b>1 20 87 582</b>	<b>TOTAL</b>	<b>1 20 87 582</b>

Significant Accounting Policies and Notes to Accounts As Per Schedule "E"

As per our report of even date attached.

S G D G & Associates LLP

Chartered Accountants

Firm Registration No: W100188

*Devansh Gandhi*

(Devansh Gandhi)

Partner

Membership No. 129255

5 & 6, Shivalik plaza, Opp AMA, ATIRA,  
Polytechnic, Ambawadi,  
Ahmedabad - 380015



For Kapadwanj kelavni mandal

*ABSShah*

Trustees :

Kapadwanj kelavni mandal

Secretary

Kapadwanj Kelavni Mandal  
KAPADWANJ

Secretary

Kapadwanj Kelavni Mandal  
KAPADWANJ

Place: Ahmedabad

Date: 02/07/2022

Place: Kapadwanj

Date: 02/07/2022



Kapadwanj Kelavni Mandal

FCRA Account

Income and Expenditure Account for the year ended on 31st March, 2022

Expenditure	Rs.	Income	Rs.
Bank Charges	1 528	Excess of Expenditure over	3 97 646
Depreciation	3 96 118	Income during the Year	
<b>TOTAL</b>	<b>3 97 646</b>	<b>TOTAL</b>	<b>3 97 646</b>

Significant Accounting Policies and Notes to Accounts As Per Schedule "E"

As per our report of even date attached.

S G D G & Associates LLP

Chartered Accountants

Firm Registration No: W100188

*Devansh Gandhi*

(Devansh Gandhi)

Partner

Membership No. 129255

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Polytechnic, Ambawadi,  
Ahmedabad - 380015



For Kapadwanj kelavni mandal

Trustees :

Kapadwanj kelavni mandal

Secretary

Kapadwanj Kelavani Mandal  
KAPADWANJ

Secretary

Kapadwanj Kelavani Mandal  
KAPADWANJ

Place: Ahmedabad

Date: 02/07/2022

Place: Kapadwanj

Date: 02/07/2022

Kapadwanj Kelavni Mandal  
FCRA Account  
Schedules to Balance Sheet as at 31st March, 2022

Schedule A : Other Earmarked fund		Amount (Rs.)	Amount (Rs.)
Particulars			
Scholarship Fund	2 90 236		
Building Fund	25 84 951		1 06 25 754
Education Activity Fund	77 50 567		
			1 06 25 754
<b>Total</b>			

Schedule B : Immovable Properties		Amount (Rs.)	Amount (Rs.)
Particulars			
<b>C.D.Gandhi E M School Construction</b>			
Balance as per Last year	8 38 554		
Add : During Current Year	39 27 447		
Less : Transferred	-		
Less : Depreciation	( 41 928)		47 24 073
<b>C.N.Vidhyalaya Lab Construction</b>			
Balance as per Last year	29 05 356		
Add : During Current Year	2 38 454		
Less : Transferred	( 25 875)		
Less : Depreciation	( 1 43 974)		29 73 961
<b>S.C.Dani Primary School Construction</b>			
Balance as per Last year	7 63 272		
Add : During Current Year	-		
Less : Transferred	-		
Less Depreciation	( 38 164)		7 25 108
<b>V Lab Interior</b>			1 26 189
<b>Total</b>			85 49 332

**Schedule C : Furniture, Fixtures and other Assets**

Particulars	Balance as on 01-04-2021	During the year			Balance as on 31-03-2022
		Addition	Deduction	Depreciation	
Computer Equipments	3 97 881	-	-	1 59 152	2 38 729
Smart Board Equipment	-	86 000	-	12 900	73 100
<b>Total</b>	<b>3 97 881</b>	<b>86 000</b>	<b>-</b>	<b>1 72 052</b>	<b>3 11 829</b>

**Schedule D : Cash & Bank Balances**

Particulars	Amount (Rs.)	Amount (Rs.)
<b>Bank Balance</b>		
Current Balances Accounts with		
SBI ( Account No. 40182182187106)	4 961	
SBI (Account No. 31499012014)	32 21 460	32 26 421
<b>Total</b>		32 26 421



Kapadwanj Kelavni Mandal  
FCRA Account

Receipt & Payment Account for the year ended 31st March, 2022			
Receipt	Amount (Rs.)	Payments	Amount (Rs.)
Opening Balance		Capital Payments :	
Cash at Bank		Immovable Assets	42 84 651
State Bank of India-FCRA A/c 12014	64 90 271	Movable Assets	86 000
Capital Receipt :		Revenue Payments :	
CNV Lab Interior Fund	10 89 894	Bank Charges	1 528
Revenue Receipt :		Closing Balance	
Duties & Taxes -		Cash at bank	
Tds @ 194 C	10 485	SBI-NDDDB-New Delhi -87106	4 961
TDS @ 10% 194J	7 950	State Bank of India-FCRA A/c 12014	32 21 460
<b>Total</b>	<b>75 98 600</b>	<b>Total</b>	<b>75 98 600</b>

Significant Accounting Policies and Notes to Accounts As Per Schedule "A"

As per our report of even date attached.

S G D G & Associates LLP

Chartered Accountants

Firm Registration No: W100188

*Devansh Gandhi*

(Devansh Gandhi)

Partner

Membership No. 129255

5 & 6, Shivalik plaza, Opp AMA, ATIRA,  
Polytechnic, Ambawadi,  
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For Kapadwanj kelavni mandal

Trustees :

Kapadwanj kelavni mandal

*SB*

Secretary

Kapadwanj Kelavni Mandal  
KAPADWANJ

*ATB Shah*

Secretary

Kapadwanj Kelavni Mandal  
KAPADWANJ

Place: Ahmedabad

Date: 02/07/2022

Place: Kapadwanj

Date: 02/07/2022