S G D G & ASSOCIATES LLP
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To,

The Trustee,
Kapadwanj Kelavani Mandal
Kapadwanj, Ta. Kapadwanj
Dist. Kheda,

We have audited the financial statements of **Kapadwanj Kelavani Mandal FCRA A/c** (unit of Kapadwanj Kelvani Mandal) which comprise the balance sheet as at March 31st, 2023, and the statement of income and expenditure, for the year then ended, and notes to the financial statements including a summary of significant accounting policies.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the generally accepted accounting principles, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. School Management is responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the High School's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

S G D G & ASSOCIATES LLP AHMEDABAD

Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph below, the aforesaid financial statements give true and fair view in conformity with the accounting principles generally accepted in India:

(a) In the case of the Balance Sheet, of the state of affairs as at 31st March 2023 and

(b) In the case of Income & Expenditure Account, of the Excess of Expenditure over Income for the year ended on that date.

Basis for Qualified Opinion

We draw attention to Note No. 1 of Part B of Annexure "E" regarding pending reconciliation of records of Fixed asset as per books vis-à-vis as per Fixed Asset Register. Consequently, effect of discrepancy if any between physical assets and assets as per records could not be ascertained.

Other Matter

Without modifying our opinion, we draw attention to Note No. 1 of Part A in Annexure – "E" to the financial statements for the year ended 31st March 2023 regarding basis of preparation of financial statements. As stated in the said note this financial statement are prepared to assist Kapadwanj Kelvani Mandal for consolidating its financial statements.

For S G D G & Associates LLP
Chartered Accountants
Firm's Registration No. W100188



(Devansh D. Gandhi)
Partner
Membership. No. 129255
UDIN: 23129255BGWSUY6327

Place: Ahmedabad
Date: 15/07/2023

Kapadwanj Kelavani Mandal
FCRA Account
Balance Sheet as on 31st March, 2023

FUNDS & LIABILITIES	Amount (Rs.)	PROPERTY AND ASSETS	Amount (Rs.)
Other Earmarked Fund (As per Annexure A)	1 36 15 442	**Immovable Properties** (As per Annexure B)	1 22 46 173
Excess of Income over Expenditure		**Furnitures, Fixures and Other Assets**	2 05 372
Opening Balance	14 61 828	(As per Annexure C)	
Less: Current Year	(8 62 685)		
	5 99 143	**Cash & Bank Balances** (As per Annexure D)	17 63 041
TOTAL	1 42 14 586	**TOTAL**	1 42 14 586

Significant Accounting Policies and Notes to Accounts As Per Schedule "E"

As per our report of even date attached.

S G D G & Associates LLP
Chartered Accountants
Firm Registration No: W100188

(Devansh Gandhi)
Partner
Membership No. 129255
5 & 6, Shivalik plaza, Opp AMA, ATIRA,
Polytechnic, Ambawadi,
Ahmedabad - 380015

Place: Ahmedabad
Date: 15-07-2023

For Kapadwanj Kelavani Mandal

Trustees :
Kapadwanj Kelavani Mandal

Secretary
Kapadwanj Kelavani Mandal
KAPADWANJ

Secretary
Kapadwanj Kelavani Mandal
KAPADWANJ

Place: Kapadwanj
Date: 15-07-2023

Kapadwanj Kelavani Mandal

FCRA Account

Income and Expenditure Account for the year ended on 31st March, 2023

Expenditure	Amount (Rs.)	Income	Amount (Rs.)
Bank Charges	4 194	General Donation	1
Depreciation	7 50 992		
Prize From Trivedi Family Fund	1 07 500		
		Excess of Expenditure over Income during the Year	8 62 685
TOTAL	**8 62 686**	**TOTAL**	**8 62 686**

Significant Accounting Policies and Notes to Accounts As Per Schedule "E"

As per our report of even date attached.

FOR **S G D G & Associates LLP**
Chartered Accountants
Firm Registration No: W100188

(Devansh Gandhi)
Partner
Membership No. 129255
5 & 6, Shivalik plaza, Opp AMA, ATIRA,
Polytechnic, Ambawadi,
Ahmedabad - 380015

Place: Ahmedabad
Date: 15-07-2023

For Kapadwanj Kelavani Mandal

Trustees :
Kapadwanj Kelavani Mandal

Secretary
Kapadwanj Kel... Mandal
KAPADWANJ

Secretary
Kapadwanj Kelavani Mandal
KAPADWANJ

Place: Kapadwanj
Date: 15-07-2023

Kapadwanj Kelavani Mandal
FCRA Account
Schedules to Balance Sheet as at 31st March, 2023

Schedule A : Other Earmarked fund

Particulars	Amount (Rs.)	Amount (Rs.)
Scholership Fund	2 90 236	
Building Fund	58 54 456	
Education Activity Fund	74 70 751	1 36 15 442
Total		**1 36 15 442**

Schedule B : Immovable Properties

Particulars	Amount (Rs.)	Amount (Rs.)
C.D.Gandhi E M School Construction		
Balance as per Last year	47 24 073	
Add : During Current Year	5 50 464	
Less : Transferred	-	
Less : Depreciation	(2 63 727)	
		50 10 810
C.N.Vidhyalaya Lab Construction		
Balance as per Last year	29 73 961	
Add : During Current Year	1 52 961	
Less : Transferred		
Less : Depreciation	(1 56 346)	
		29 70 576
S.C.Dani Primary School Construction		
Balance as per Last year	7 25 108	
Add : During Current Year	-	
Less : Transferred	-	
Less Depreciation	(36 255)	
		6 88 853
CNV Lab Interior		
Balance as per Last year	1 26 189	
Add : During Current Year	36 37 952	
Less : Transferred	-	
Less Depreciation	(1 88 207)	
		35 75 934
Total		**1 22 46 173**

Schedule C : Furniture, Fixtures and other Assets

Particulars	Balance as on 01-04-2022 (Rs.)	During the year			Balance as on 31-03-2023 (Rs.)
		Addition	Deduction	Depreciation	
Computer Equipments	2 38 729	-	-	95 491	1 43 237
Smart Board Equipment	73 100	-	-	10 965	62 135
Library Books	-	-	-		
Total	**3 11 829**			**1 06 456**	**2 05 372**

Schedule D : Cash & Bank Balances

Particulars	Amount (Rs.)	Amount (Rs.)
Bank Balance		
Current Balances Accounts with		
SBI (Account No. 40182182187106)	4 392	
SBI (Account No. 31499012014)	17 58 648	17 63 041
Total		**17 63 041**

DG & ASSOCIATES LLP AHMEDABAD

Kapadwanj Kelavani Mandal FCRA Account, Kapadwanj, Tal., Kapadwanj, Dist. Kheda

Annexure "E"

A) Basis of Preparation and Significant Accounting Policies for the year ended on 31st March 2023

1. Kapadwanj Kelavani Mandal FCRA Account is managed by Kapadwanj Kelvani Mandal. These Financial Statements are prepared to assist Kapadwanj Kelvani Mandal in consolidating its financial Statements.
2. These Accounts are prepared on historical cost basis.
3. All the income and expenses are recognized and accounted on accrual basis.
4. Depreciation is provided at the rate of 10% on Deadstock, Furniture & Fixtures, 15% on Plant & machinery and 40% on Computers & Books on Written Down Value Method.

B) Notes To Accounts

1. The Management has carried out physical verification of fixed asset during the year and is in the process of reconciliation of records of fixed asset as per physical verification and records maintained.

Signature to Annexures A to E

Trustee
Kapadwanj Kelavani Mandal

Secretary
Kapadwanj Kelavani Mandal
KAPADWANJ

Secretary
Kapadwanj Kelavani Mandal
KAPADWANJ

Date : 15/07/2023
Place : Kapadwanj

For S G D G & Associates LLP
Chartered Accountants
Firm's Registration No. W100188

(Devansh D. Gandhi)
Partner
Membership No: 129255

S G D G & ASSOCIATES LLP AHMEDABAD

Date : 15/07/2023
Place : Ahmedabad